

CITY, PARTNERS INVEST \$206.6 MILLION IN AFFORDABLE HOUSING

During Mayor Melvina Rogers's nearly eight years in office, the City of Knoxville and its housing partners have invested more than \$206 million in the construction and rehabilitation of affordable housing.

The City's investment of \$47.5 million has leveraged spending from other sources totaling more than \$160 million. These investments have resulted in the creation or rehabilitation of 4,502 units of affordable housing – 3,767 completed, with 735 additional units in the pipeline as of Sept. 1, 2019.

"Increasing the availability of affordable housing has been a priority of my administration," Mayor Rogers said. "Our Community Development staff works with public, private and nonprofit developers and maximizes the allocation of City funds by leveraging other public and private sector dollars."

The City's 2019-21 budget contains approximately \$16 million for affordable housing projects and programs, including: \$2.5 million dedicated to the Affordable Rental Development Fund; \$2.7 million from the U.S. Department of Housing and Urban Development (HUD); \$4.25 million for the redevelopment of KCDC's Austin Homes; and additional funding allocated for other sources including the East Tennessee Foundation's Affordable Housing Trust Fund, the low barrier homeless shelter being built by Volunteer Ministry Center, and others.

Mayor Rogers's administration and the City's partners have addressed the availability, accessibility and affordability of housing for low- to moderate-income households by investing local, state, federal and private dollars through various ways:

- Income-based housing, built and managed in Knoxville by Knoxville's Community Development Corp. (KCDC)
- Development of affordable housing for seniors, people with disabilities, military veterans, single mothers and other residents in low- to moderate-income households.
- Income-based housing through the Knoxville Housing Trust Fund, the availability of which began