



MEDIA RELEASE

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CITY, PARTNERS INVEST \$236.8 MILLION IN AFFORDABLE HOUSING

During Mayor Madeline Rogero's nearly eight years in office, the City of Knoxville and its housing partners have invested more than \$236 million in the construction and rehabilitation of affordable housing.

The City's investment of \$47.5 million has leveraged spending from other sources totaling more than \$189 million. These investments have resulted in the creation or rehabilitation of 4,502 units of affordable housing – 3,787 completed, with 715 additional units in the pipeline as of Sept. 1, 2019.

"Increasing the availability of affordable housing has been a priority of my administration," Mayor Rogero said. "Our Community Development staff works with public, private and nonprofit developers and maximizes the allocation of City funds by leveraging other public and private sector dollars."

The City's 2019-20 budget contains approximately \$10 million for affordable housing projects and programs, including: \$2.5 million dedicated to the Affordable Rental Development Fund; \$2.7 million from the U.S. Department of Housing and Urban Development (HUD); \$4.25 million for the redevelopment of KCDC's Austin Homes; and additional funding allocated for other sources including the East Tennessee Foundation's Affordable Housing Trust Fund, the low-barrier homeless shelter being built by Volunteer Ministry Center, and others.

Mayor Rogero's administration and the City's partners have addressed the availability, accessibility and affordability of housing for low- to moderate-income households by investing local, state, federal and private dollars through various ways:

- Income-based housing, built and managed in Knoxville by Knoxville's Community Development Corp. (KCDC);
- Development of affordable housing for seniors, people with disabilities, military veterans, single mothers and other residents in low- to moderate-income households;
- Income-based programs that help homeowners maintain the affordability of their homes through emergency repair and energy-efficiency rehabilitation that keep homes safe, comfortable and affordable in all seasons;
- Programs that help residents buy, rehabilitate and build homes and also receive the financial education that helps enable them to qualify for home loans; and