

**KNOX COUNTY TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING
June 30, 2024**

	Actual 2021-2022	Adopted 2022-2023	Proposed 2023-2024
General Fund			
Revenues and Other Sources			
Local Taxes	\$ 159,698,290	\$ 157,339,700	\$ 164,803,840
State of Tennessee	9,915,925	9,132,581	10,983,664
Federal Government	2,157,751	1,656,000	1,771,900
Other Sources	<u>39,244,109</u>	<u>36,779,339</u>	<u>39,418,616</u>
Total Revenues and Other Sources	\$ 211,016,075	\$ 204,907,620	\$ 216,978,020
Expenditures and Other Uses			
Salaries	\$ 92,545,517	\$ 95,964,836	\$ 103,236,113
Other Costs	<u>117,413,699</u>	<u>108,942,784</u>	<u>113,741,907</u>
Total Expenditures and Other Uses	\$ 209,959,216	\$ 204,907,620	\$ 216,978,020
Estimated Beginning Fund Balance - July 1st	81,158,547	81,986,332	81,986,332
Estimated Ending Fund Balance - June 30th	81,986,332	81,986,332	78,486,332
Employee Positions (FTE)	1,776	1,770	1,754
Engineering and Public Works Fund			
Revenues and Other Sources			
Local Taxes	\$ 11,731,394	\$ 10,932,946	\$ 12,082,947
State of Tennessee	8,689,323	7,011,000	7,616,900
Other Sources	<u>4,400,283</u>	<u>5,578,370</u>	<u>5,262,500</u>
Total Revenues and Other Sources	\$ 24,821,000	\$ 23,522,316	\$ 24,962,347
Expenditures and Other Uses			
Salaries	\$ 7,485,398	\$ 7,950,535	\$ 8,676,031
Other Costs	<u>14,339,281</u>	<u>15,571,781</u>	<u>16,286,316</u>
Total Expenditures and Other Uses	\$ 21,824,679	\$ 23,522,316	\$ 24,962,347
Estimated Beginning Fund Balance - July 1st	7,297,681	10,294,502	9,994,502
Estimated Ending Fund Balance - June 30th	10,294,502	9,994,502	9,994,502
Employee Positions (FTE)	153	157	159
General Purpose School Fund			
Revenues and Other Sources			
Local Taxes	\$ 326,174,687	\$ 332,345,000	\$ 332,844,170
State of Tennessee	249,606,217	250,483,000	316,080,830
Federal Government	678,572	600,000	600,000
Other Sources	<u>15,564,685</u>	<u>8,072,000</u>	<u>11,161,000</u>
Total Revenues and Other Sources	\$ 592,024,161	\$ 591,500,000	\$ 660,686,000
Expenditures and Other Uses			
Salaries	\$ 358,145,778	\$ 388,877,555	\$ 421,367,227
Other Costs	<u>200,047,727</u>	<u>202,622,445</u>	<u>239,318,773</u>
Total Expenditures and Other Uses	\$ 558,193,505	\$ 591,500,000	\$ 660,686,000
Estimated Beginning Fund Balance - July 1st	50,442,416	74,658,132	74,658,132
Estimated Ending Fund Balance - June 30th	74,658,132	74,658,132	74,658,132
Employee Positions (FTE)	The School Board determines the number of employees		
Debt Service Fund			
Revenues and Other Sources			
Local Taxes	\$ 58,274,099	\$ 58,456,000	\$ 68,362,320
Other Sources	<u>16,840,806</u>	<u>19,044,000</u>	<u>11,637,680</u>
Total Revenues and Other Sources	\$ 75,114,905	\$ 77,500,000	\$ 80,000,000
Expenditures and Other Uses			
Debt Service Costs	<u>\$ 67,508,302</u>	<u>\$ 77,500,000</u>	<u>\$ 80,000,000</u>
Total Expenditures and Other Uses	\$ 67,508,302	\$ 77,500,000	\$ 80,000,000
Estimated Beginning Fund Balance - July 1st	15,476,685	23,083,288	21,392,285
Estimated Ending Fund Balance - June 30th	23,083,288	21,392,285	20,478,293