

**KNOX COUNTY TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING
June 30, 2026**

	Actual 2023-2024	Adopted 2024-2025	Proposed 2025-2026
General Fund			
Revenues and Other Sources			
Local Taxes	\$ 169,845,369	\$ 172,649,900	\$ 176,947,300
State of Tennessee	14,928,979	13,010,964	15,153,664
Federal Government	1,995,125	1,546,500	1,921,500
Other Sources	46,698,083	43,907,191	45,501,725
Total Revenues and Other Sources	\$ 233,467,556	\$ 231,114,555	\$ 239,524,189
Expenditures and Other Uses			
Salaries	\$ 105,632,900	\$ 111,692,727	\$ 115,976,017
Other Costs	124,187,027	119,421,828	123,548,172
Total Expenditures and Other Uses	\$ 229,819,927	\$ 231,114,555	\$ 239,524,189
Estimated Beginning Fund Balance - July 1st	84,984,625	88,997,241	85,497,241
Estimated Ending Fund Balance - June 30th	88,997,241	85,497,241	80,693,070
Employee Positions (FTE)	1,725	1,735	1,731
Engineering and Public Works Fund			
Revenues and Other Sources			
Local Taxes	\$ 13,214,801	\$ 13,140,500	\$ 14,740,350
State of Tennessee	8,013,660	7,937,250	8,042,250
Other Sources	5,377,578	4,181,500	3,353,597
Total Revenues and Other Sources	\$ 26,606,039	\$ 25,259,250	\$ 26,136,197
Expenditures and Other Uses			
Salaries	\$ 8,604,906	\$ 8,434,993	\$ 8,845,666
Other Costs	15,409,022	16,824,257	17,290,531
Total Expenditures and Other Uses	\$ 24,013,928	\$ 25,259,250	\$ 26,136,197
Estimated Beginning Fund Balance - July 1st	10,197,977	12,790,088	12,390,088
Estimated Ending Fund Balance - June 30th	12,790,088	12,390,088	12,140,491
Employee Positions (FTE)	159	149	147
General Purpose School Fund			
Revenues and Other Sources			
Local Taxes	\$ 349,071,922	\$ 342,797,286	\$ 350,981,706
State of Tennessee	324,968,581	326,876,714	341,382,294
Federal Government	599,346	600,000	600,000
Other Sources	16,390,793	5,586,000	7,521,000
Total Revenues and Other Sources	\$ 691,030,642	\$ 675,860,000	\$ 700,485,000
Expenditures and Other Uses			
Salaries	\$ 412,503,284	\$ 460,484,859	\$ 472,382,431
Other Costs	256,206,863	215,375,141	228,102,569
Total Expenditures and Other Uses	\$ 668,710,147	\$ 675,860,000	\$ 700,485,000
Estimated Beginning Fund Balance - July 1st	91,329,955	108,288,856	108,288,856
Estimated Ending Fund Balance - June 30th	108,288,856	108,288,856	108,288,856
Employee Positions (FTE)	The School Board determines the number of employees		
Debt Service Fund			
Revenues and Other Sources			
Local Taxes	\$ 69,809,272	\$ 78,209,200	\$ 78,209,200
Other Sources	16,415,207	6,790,800	7,790,800
Total Revenues and Other Sources	\$ 86,224,479	\$ 85,000,000	\$ 86,000,000
Expenditures and Other Uses			
Debt Service Costs	\$ 76,470,816	\$ 85,000,000	\$ 86,000,000
Total Expenditures and Other Uses	\$ 76,470,816	\$ 85,000,000	\$ 86,000,000
Estimated Beginning Fund Balance - July 1st	20,703,080	30,420,337	29,231,150
Estimated Ending Fund Balance - June 30th	30,420,337	29,231,150	24,066,324

The Knox County Commission will vote on the 2025-2026 Proposed Budget on May 19, 2025, at 5PM at their regularly scheduled meeting in the Main Assembly Room. Public forum will be held on May 12, 2025 at 3PM in the Main Assembly Room. Anyone wanting to address Commission concerning the budget should contact the Commission Office at 215-2534 to sign up for public forum.